

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re application of:) Attorney Docket 560043129210
Sexton, Frank M. et al.)
)
Application No.: 09/775,273)
)
Filed: February 1, 2001)
)
For: METHOD AND SYSTEM FOR)
DISPROPORTIONAL)
ALLOCATION OF MULTI-RISK)
INSURANCE POLICY)
)
Examiner: Koppikar, Vivek D.)
)
Art Unit: 3626)
)
Confirmation No.: 7225)

EXISTING CLAIMS

Claim 1 (Previously Presented) A method for forming an insurance plan comprising the steps of:

collecting data concerning multiple insurance coverages from among at least three of the following coverages: life, health, disability, major medical, critical illness, long-term care, and property and casualty;

inputting said multiple insurance coverages data into a data processing apparatus;
collecting data about an individual to be insured;
inputting said individual related data into the data processing apparatus;
selecting three or more coverages from said multiple insurance coverages to form a new single prototype contract;

disproportionately allocating benefits and obligations regarding said prototype contract into at least two new proposed insurance contracts, said at least two new insurance contracts being separate but related;

testing said new proposed insurance contracts against regulatory requirements;
and

displaying all of the qualified separate but related contracts.

Claim 2 (Cancelled)

Claim 3 (Previously Presented) A method as claimed in claim 1 wherein:

the individual related data includes information concerning one or more of the following subjects: sex, age, marital status, individual medical history, family medical history, usage of alcohol, tobacco and drugs, automobile driving record, credit report, financial statement, criminal record, current medical examination report and results and any physical disabilities and impairments.

Claim 4 (Cancelled)

Claim 5 (Previously Presented) An insurance system comprising:

a data processing apparatus having input means for receiving information and instructions;

said data processing apparatus having base product data and information concerning a prospective insured;

said data processing apparatus having information concerning at least three types of insurance coverages from among the following coverages: life, health, disability, major medical, critical illness, long-term care, and property and casualty;

a new proposed contract of insurance formed in said data processing apparatus based upon a selection of three or more types of said insurance coverages;

said data processing apparatus having inputted instructions allocating premium obligations and benefits from said new proposed contract of insurance in a disproportional

manner between at least two new proposed separate but related contracts formed from said first mentioned new proposed contract of insurance;

 said two new proposed separate but related contracts being tested against regulatory requirements; and

 a display operatively connected to said data processing apparatus for illustrating said at least two new proposed separate but related contracts after said contracts qualify under regulatory requirements.

Claim 6 (Original) An insurance system as claimed in claim 5 wherein:

 base product data relates to the probability of the event insured against occurring, the time value of money, the benefits promised, expenses, and profits and contingencies.

Claim 7 (Original) An insurance system as claimed in claim 5 wherein:

 said information concerning a prospective insured includes information concerning one or more of the following subjects: sex, age, marital status, individual medical history, family medical history, usage of alcohol, tobacco and drugs, automobile driving records, credit report, financial statement, criminal record, claims record, current medical examination report and results and any physical disabilities and impairments.

Claim 8 (Cancelled)

Claim 9 (Previously Presented) An insurance system as claimed in claim 6 wherein:

 said data about a prospective insured includes information concerning one or more of the following subjects: sex, age, marital status, individual medical history, family medical history, usage of alcohol, tobacco and drugs, automobile driving record, credit report, financial statement, criminal record, current medical examination report and results and any physical disabilities and impairments.

Claim 10 (Cancelled)

Claim 11 (Cancelled)

Claim 12 (Previously Presented) A method for forming an insurance plan comprising the steps of:

 inputting data into a data processing apparatus relating to different insurance coverages and to a prospective insured;

 forming in the data processing apparatus an interim single insurance contract containing at least two coverages from previously inputted data, wherein at least one of the coverages is not life insurance, said interim single insurance contract meeting all regulatory requirements;

 disproportionately allocating benefits and obligations of said interim single insurance contract into at least two new insurance contracts which are separate contracts but related;

 testing all separate but related insurance contracts against governmental regulatory requirements; and

 displaying only those new separate but related insurance contracts which qualify under the governmental regulatory requirements.